



## **AGENDA**

**Citizens Bond Review Commission  
Thursday, July 5, 2001, 5:00 pm  
Financial Services Conference Room  
7447 E. Indian School Road, 2<sup>nd</sup> Floor, Suite 210  
Scottsdale, Arizona 85251**

1. Call to Order
2. Call of the Roll
3. Approval of Minutes of May 3, 2001 Meeting
4. Unfinished Business from Previous Meeting
  - A. BOND PROGRAM CASH FLOW PROJECTION – JIM JENKINS, GENERAL MANAGER

Mr. Jenkins will present and discuss the projected cash flows of bond projects and the timing of planned bond issuances. At the May 3<sup>rd</sup> meeting the Commission requested information on how planned bond sales would be impacted by advancing projects such as the Civic Center Senior Center and other projects previously considered and approved by the Commission.

Action: Informational item. No action required.

5. New Business
  - A. BOND REIMBURSEMENT RESOLUTION – JIM JENKINS, GENERAL MANAGER

On August 18, City Council will be asked to approve a bond reimbursement resolution relating to the first issuance of general obligation bonds approved in September 2000. The reimbursement resolution will allow the city to advance money for bond projects approved for funding in 2001/02, and then repay the advanced funds from bonds issued at a later date. Based on the current cash flow plan for bond projects, the first issuance will be \$40 million. However, delaying the issuance allows for a more accurate estimation of the cash need, and may result in a lower issuance amount. Approval of the sale of bonds, planned for

March 2002, will be an agenda item for the Commission in January 2002, prior to City Council approval.

Action: Motion to approve use of reimbursement resolution and to delay issuance of bonds

B. PROJECT MANAGEMENT PLAN – JOHN FARAMELLI, CPM ADMINISTRATOR

John, Faramelli, Capital Projects Management Administrator, will present the project management implementation plan for approved 2001/02 bond projects. His presentation will include the planning, design, and construction phases of project management.

Action: Informational item. No action required.

C. BOND 2000 REPORTING – DAN VANDENHAM, CIP COORDINATOR

Dan VandenHam, Capital Improvement Program Coordinator, will present a demonstration of the draft Bond 2000 internet site that was developed to track the progress of the bond program. Based on input from the Commission, the website will be finalized, and available for Commission & general public use by mid-July.

Action: Informational item. No action required.

6. Open Call to the Public\*

7. Presiding Officer's Summary of Current Events

8. Adjournment

*\*Subject to reasonable time, place and manner restrictions, as determined by the Chairperson, members of the public will be allowed to address the Committee on any issue within the jurisdiction of the Committee. At the conclusion of the open call to the public, individual members of the Committee may respond to criticism made by those who have addressed the Committee, may ask staff to review a matter or may ask that a matter be put on a future agenda. Members of the Committee shall not discuss or take legal action on matters, however, raised during an open call to the public unless the matters are properly noticed for discussion and legal action.*